

*(This Ruling has been superseded vide Valuation Ruling No. 981/2016 dated 28-11-2016)*

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**GOVERNMENT OF PAKISTAN  
DIRECTORATE GENERAL OF CUSTOMS VALUATION  
CUSTOM HOUSE KARACHI**

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**The Collectors of Customs**, Model Customs Collectorates, Appraisement (East / West) / Port Qasim / Preventive, Karachi / Lahore (Appraisement / Preventive) / Sambrial (Sialkot) / Faisalabad / Multan / Islamabad / Hyderabad / Quetta / Peshawar / Gawadar / Gilgit-Baltistan.

**DETERMINATION OF CUSTOM VALUES OF PVC PANAFLEX/BANNER SHEETS  
UNDER SECTION 25-A OF THE CUSTOMS ACT, 1969**

**(VALUATION RULING No. 892/2016)**

No. Misc/16/2009-II(B)

Dated: July, 27<sup>th</sup> 2016

In exercise of the powers conferred under Section 25-A of the Customs Act, 1969, Customs values of PVC Panaflex/Banner Sheets are determined as follows: -

**2. Background of the valuation issue:** Customs values of PVC Panaflex/Banner Sheets were determined under Section 25A of the Customs Act, 1969 through Valuation Ruling No.782/2015, dated 17- 12-2015. There were number of review petitions filed by importers against the said ruling. The honorable High Court of Sindh at Karachi vide orders dated 10-11-2015 in constitution petition No. D-6918/2015 directed that in cases where the valuation ruling is more than 90 days old and an importer has approached Director Valuation in terms of para 21 of the judgment in the case of Sadia Jabbar supra, fresh consignments of such importers shall be allowed provisional release in terms of section 81 of the Customs Act, 1969 by securing the differential amount of duty and taxes in shape of Pay Order/Bank Guarantee as the case may be, by the Director Valuation and or the concerned Collector without fail. Since 90 days have passed and a number of representation were received from the importers regarding values determined in the valuation ruling No. 782/2015 dated 17-12-2015 hence an exercise was initiated to re-determine the customs values of PYC Panaflex/Banner Sheet"

**3. Stakeholders' participation in determination of Customs values:** Meeting with stakeholders was held on 27-06-2016, which was attended by different importers, who stated during the meeting that their imports were against letter of credit/bank documents and that their declarations were correct. They also produced sales tax paid invoices showing downward trend of prices of the product.

4. Method adopted to determine Customs values after detailed discussion, valuation methods given in Section 25 of the Customs Act, 1969 were followed to arrive at fair value of PYC Panaflex/Banner Sheets. Transaction value method provided in Section 25 (1) was found inapplicable due to absence of authentic resources to verify genuineness of invoices submitted at the time of filing of Goods Declaration and mechanism to check the conditions given in sub-section (1) of Section 25 of the Customs Act 1969 to accept the declared value as transactional value, Identical/similar goods value Methods provided in Section 25 (5) & (6) of section 25 ibid were not applied due to variation available in declared values of PYC Panaflex/Banner sheets. Thereafter, market enquiry as envisaged under Section 25 (7) of the Customs Act, 1969 was also conducted, which could not be applied due to difference in prices in their local market. The computed value method as provided in section 25 (8) of the custom Act, 1969, could not be applied as the conversion cost from constituent materials at the country of export were not available. All the information so gathered was evaluated and analyzed for the purpose of determination of customs values and the customs values have been determined in terms of sub-section (9) of Section 25 of the Customs Act, 1969.

**5. Customs values for PVC Panaflex/Banner Sheets:** Customs Values of PVC Panaflex/Banner Sheets hereinafter specified are proposed as under:-

S.NO	Description of Goods	PCT	Proposed PCT for WeBOC	Origin	Customs Value
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					(C&F) US\$/Kg
(1)	(2)	(3)	(4)	(5)	(6)
1	PVC Panaflex/Banner Sheets	3921.1200	3921.1200.1000	China	1.25
		3921.9090	3921.9090.1000		
		3921.1200	3921.1200.1100	others	1.40
		3921.9090	3921.9090.1100		

6. In cases where declared/ transaction values are higher than the Customs values determined in this Ruling the assessing officers shall apply those values in terms of Sub-Section (1) of Section 25 of the Customs Act, 1969. In case of consignments imported by air the assessing officer shall take into account the differential between air freight and sea freight while applying the Customs values determined in this Ruling. The Customs Values determined in the ruling are for the descriptions and specifications mentioned herein. HS Codes are mentioned for illustrative purpose so that Valuation Ruling values are made assessable to the assessing officers. The assessment shall be finalized in the correct classification after fulfilling requisite formalities relating to importability or any other certification required thereon.

7. **Validity of this Valuation Ruling:** The values determined vide this Ruling shall be the applicable Customs value for assessment of subject imported goods until and unless it is rescinded or revised by the competent authority in terms of Sub-Sections (4) of Section 25-A of the Customs Act, 1969.

8. **Revision of the value determined vide this Valuation Ruling:** A revision petition may be filed against this Ruling. as provided under Section 25-D of the Customs Act.1969, within 30 days from the date of issue of this ruling, before the Director General. Directorate General of Customs Valuation, 7<sup>th</sup> Floor, Custom House, Karachi.

9. The Collectors of Customs may kindly ensure that the values given in the Ruling for the given description of goods are applied by the concerned staff without fail. Any anomaly observed may kindly be brought to the notice of Directorate General immediately.

10. *The valuation Ruling supersedes Valuation Ruling No. 782/2015, dated, 17-12-2015.*

**(Dr. wasif Ali Memon)**  
**Director**

Copy for information to:-

1. Member (Customs), F. B.R., Islamabad.
2. Director General, Customs Valuation, Custom House, Karachi.